



FROM WILLIAM NAUNTON

It has been a privilege for me to be chair of Charterhouse in Southwark, since it merged with the Endowment Fund of the same name in 2010 and I am delighted to be handing over to George Hankey (L'99), as the new chair, and to know that CiS will be in such good hands. I will be remaining on the Board and will be pleased to support George as he takes CiS on the next stage of its journey.

When I took on the role from Armel Cates and Angus Lloyd, I had some big shoes to fill and I have been very lucky to have had tremendous support from a superb board of fellow trustees, including the current headmaster, Alex Peterken and the current Master of Charterhouse, Ann Kenrick, and their respective predecessors.

The Board is otherwise made up exclusively of OCs and we currently number 7. We have just said farewell to Sebastian Lyon (B'85) as one of our longest serving trustees. Sebastian has been a source of great support and wisdom to the Board and I would like to extend my thanks to him for everything that he has done for the charity throughout his long involvement with it, over more than two decades.

Since our conversion to a grant making charity in 2010, we have seen a doubling in the value of the investments held by CiS, whilst having also increased the level of financial support we provide to the Southwark community. In 2010 we gave grants to the value of £50,000, across five projects. By last year, this had grown to grants in excess of £100,000 across 16 projects. The needs of the Borough continue to increase and Bermondsey (where we predominantly operate) remains one of the most deprived parts of the UK.

I would like to thank all of you who have supported us during this time. Whilst we have not run a high profile fundraising campaign for some years, we are nonetheless grateful for the generosity of so many of you who have donated (and continue to donate) whether by way of raising sponsorship from running the marathon, giving by way of a monthly standing order or through one-off donations (and legacies). All are much appreciated and if anyone reading this would like to learn more about our work and support us, I would urge you to get in touch with Maddie Aldridge, George Hankey or me.

WILLIAM NAUNTON (L'86)

Outgoing Chair of Charterhouse in Southwark (below left)



SEBASTIAN LYON (B'85)

FROM THE CHAIRMAN

I have thoroughly enjoyed being involved as a trustee of Charterhouse in Southwark for the past couple of years and I am delighted to be taking on the role of chair.

As it was for William when he took on the role, I have a hard act to follow. The robust position in which we find ourselves is the product of his long period of dedicated leadership. Together with Sebastian Lyon, William has ensured that the charity is well placed to continue, as it has in various guises since its foundation 135 years ago, to support communities in Southwark. We are delighted that William will be continuing on the Board and I can only, on behalf of my fellow trustees, thank William and Sebastian for all that they have done for the charity.

There are very few for whom 2020 has not been a challenging year. The many disengaged, vulnerable and disadvantaged children living in Southwark have been as badly affected as any. We are, as ever, extremely grateful for the support shown by so many of you; support which enables us to continue to make meaningful awards during this particularly difficult period.

GEORGE HANKEY (L'99)

Chairman (right)



DONATIONS

Please consider making a one-off or regular donation to support future work with young people in Southwark. Registered charity legacy gifts to Charterhouse in Southwark are exempt from inheritance tax therefore decreasing your tax liability.

Donations payable online to:

Unity Trust Bank
Account no.: 20053024
Sort code: 60-83-01

Cheques can be sent to:

Charterhouse In Southwark
PO Box 59636
London SE22 2AD

TRUSTEES

Chairman

George Hankey (L'99)

Treasurer

John Gillespie (R'95)

Trustee

Libby Barrett (G'07)

Trustee

Tristan Parsons (G'10)

Trustee

William Naunton (L'86)

Headmaster

Alex Peterken (Charterhouse)

Master

Ann Kenrick (Sutton's Hospital)

2019-2020 GRANT BREAKDOWN

To honour our relationship with Charterhouse School, we offer a biennial scholarship to a child from Southwark to attend Sixth Form.

£106,772

£8,000

Bede House

Helping to fund the programme in the Bede Youth Adventure Project.

£8,000

Bankside Open Spaces Trust

Contributing to sports opportunities for local children in the Borough.

£7,304

Burgess Sports

Funding the drop-in Multi Sports Programme and the delivery of the Healthy Eating Programme.

£5,000

Children's Literacy Charity

Funding towards a literacy programme for disadvantaged children in 3 Southwark schools.

£8,000

Chance to Shine

Funding towards cricket and street cricket in Southwark primary schools.

£2,900

Dream Believe Achieve

Funding contributes to the running costs of the Youth Centre.

£8,000

London Community Boxing

Funding towards core costs in running a community boxing club.

£9,740

Pembroke House

Supporting children's transition to secondary school through the Pembroke Academy of Music (PAM) arts-access programme.

£8,000

Salmon Youth Centre

Funding contributes to the running costs of the Youth Centre.

£1,000

Southwark Foodbank

Exceptional grant to assist food distribution during the pandemic.

£7,000

Southwark Playhouse

Contribution towards the Southwark Playhouse Young Company.

£8,000

The Access Project

Grant awarded to assist disadvantaged bright young students access top universities.

£5,000

Theatre Peckham

Contribution towards assisted drama places for disadvantaged local children.

£2,000

Young Vic

Project working with young travellers in Southwark through the arts.



PEMBROKE HOUSE

CiS funding has been supporting children at Pembroke House who would otherwise miss out because of where they live, who they are, or what they are going through, to transition to secondary school through the Pembroke Academy of Music (PAM). Alongside weekly term-time professional tuition in a musical instrument, the children also receive the right support to access opportunities that complement their education.

A NOTE FROM THE DIRECTOR

This year we have seen young people of Southwark face real challenges to their lives and futures. The pandemic has exposed the inequalities in our society and raised a greater awareness of the disproportionate experience in education. In truth, efforts to close the achievement gap between poorer pupils and their more privileged peers were already stalling before the pandemic (DofE 2019) so now more than ever it is critical that organisations such as CiS are there to help. The commitment from the voluntary youth sector has been extraordinary in how they helped with the challenges children faced. Whilst continuing to run their funded projects, charities became food distribution hubs, delivered hot meals, and supplied much needed laptops to students. The spirit of community, demonstrated throughout this crisis has been inspiring but it is critical that it continues as we head towards the next year.

MADDIE ALDRIDGE Director

TREASURER'S REPORT

The start of the year saw the split of the management of our investments, with around one quarter of funds transferred to another fund management firm. This second fund management firm has, so far, performed in line with expectations. The end of the year was marked by Covid-19, and from a finance point of view meant turbulence in financial markets. The defensive investment strategies of both fund management firms has meant the value of Charity funds have not been adversely impacted, to date. We remain very grateful for the support from regular donors; this income provides the Charity with an element of financial certainty. Charterhouse in Southwark again awarded grants totalling over £100,000 in 2019/20. These were made to 16 different organisations and ranged from £1,000 to £16,604.

JOHN GILLESPIE (R'95)